



Austria

Joined the OECD: 1961

Federal Chancellor:

Werner Faymann

Ambassador to the OECD:

Wolfgang Petritsch

Delegation website: www.bundestkanzleramt.at/oecd

Parliament website: www.parlament.gv.at

Capital city: Vienna



Highlights

- GDP per capita in Austria reached over US\$42,000 in 2011, up from \$29,000 in 2001.
- The total population stood at 8.4 million, of which 17.7% are aged 65 and over, compared with 15% for the OECD.
- The employment rate for women was at 66.5%, up from 59.9% in 2001.
- Unemployment stood at 4.1%, significantly lower than 8% in the OECD area.
- Renewable energy accounted for 24.8% of total energy supply, compared with 8.2% for the OECD.
- Development aid came to 0.27% of gross national income.

ECONOMY

	2001	2011 ³
Gross domestic product (US\$ bln, PPPs)	233.4	354.8
GDP per capita (US\$)	29 025	42 132
Real GDP growth (annual %)	0.9	2.7
Household disposable income (annual growth %)	-0.5	-0.2 ²
Budget balance (% of GDP)	-0.2	-2.6
Public debt (% of GDP)	71.7	..
Current account balance (% of GDP)	-0.8	1.9
Inflation rate: all items (annual %)	2.7	3.3
Unit labour cost (annual growth %)	0.6	0.7
Long-term interest rates (%)	5.08	3.32
Public expenditure on health (% of GDP)	7.6	8.4 ²
Private expenditure on health (% of GDP)	2.5	2.6 ²
Public expenditure on education (% of GDP)	..	5.7 ⁴
Private expenditure on education (% of GDP)	..	0.2 ⁴

NEW SOURCES OF GROWTH

Renewable energy (% of energy supply)	22.1	24.8
Primary energy supply (Mtoe)	30.2	32.6
CO ₂ emissions from fuel combustion (mln tonnes)	66	69 ²
R&D expenditure (US\$ mln, 2005 prices, PPPs)	5 266	8 184 ²
Tertiary graduation rates (% of population)	..	19.3 ²
Households with internet access (%)	..	75.4

GLOBALISATION

	2001	2011 ³
Imports of goods and services (% of GDP)	45.9	54.0
Exports of goods and services (% of GDP)	48.1	57.3
Net official development assistance (% of GNI)	..	0.27
Foreign-born population (% of population)	..	16.7 ²
Migration for work (% of total migration)	..	1.4 ²
Outward FDI stocks (US\$ bln)	..	196
Inward FDI stocks (US\$ bln)	..	165

SOCIETY

Population (thousands)	8 042	8 390 ²
Life expectancy at birth (years)	78.6	80.7 ²
Population, 65 and over (% of population)	15.5	17.7
Employment rates: men (%)	76.6	77.8
Employment rates: women (%)	59.9	66.5
Self-employment rates (% of employed)	12.1	11.3
Unemployment rates (%)	3.6	4.1
Long-term unemployment (% of unemployed)	23.3	25.9
Income inequality, rank out of 34 (1: least unequal)	..	9 ¹
Average hours actually worked (per year)	1 714	1 600
Taxes on average worker (all-in, % of labour cost)	46.9	48.4
Road fatalities (per mln inhabitants)	119	66 ²

1. Late 2000s data, based on Gini coefficient 2. 2010 data 3. Unless otherwise indicated 4. 2009 data