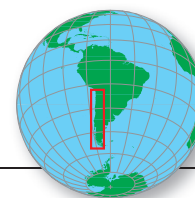


Chile



Joined the OECD: 2010

President: Sebastián Piñera

Ambassador to the OECD:
Raul Saez

Delegation website:
www.chileabroad.gov.cl/ocde

Parliament website:
www.congreso.cl

Capital city: Santiago



Highlights

- GDP per head came to US\$17,312 in 2011, up from \$10,004 in 2001 and about half the OECD total.
- Unemployment fell over the last decade from 9.9% to 7.1%, bucking the OECD trend where the rate rose from 6.3% to 8%.
- The employment rate for women was just 49.1%, compared with 56.7% for the OECD and the rate for men in Chile of 73.6%.
- All-in taxes on the average worker came to 7% of labour cost, significantly below the OECD average of 35.2%.
- Renewable energy accounted for 21.4% of Chile's energy supply, compared with 8.2% for the OECD.

ECONOMY

	2001	2011 ³
Gross domestic product (US\$ bln, PPPs)	155.8	298.9
GDP per capita (US\$)	10 004	17 312
Real GDP growth (annual %)	3.3	6.0
Household disposable income (annual growth %)	3.2	5.9 ²
Budget balance (% of GDP)	..	..
Public debt (% of GDP)	..	18.1
Current account balance (% of GDP)	..	-5.2
Inflation rate: all items (annual %)	3.6	3.3
Unit labour cost (annual growth %)	..	..
Long-term interest rates (%)	..	6.03
Public expenditure on health (% of GDP)	3.6	3.8 ²
Private expenditure on health (% of GDP)	3.1	4.1 ²
Public expenditure on education (% of GDP)	..	4.3 ⁴
Private expenditure on education (% of GDP)	..	2.6 ⁴

NEW SOURCES OF GROWTH

Renewable energy (% of energy supply)	26.4	21.4
Primary energy supply (Mtoe)	24.7	32.4
CO ₂ emissions from fuel combustion (mln tonnes)	50	70 ²
R&D expenditure (US\$ mln, 2005 prices, PPPs)	..	..
Tertiary graduation rates (% of population)	..	26.8 ²
Households with internet access (%)	..	..

GLOBALISATION

	2001	2011 ³
Imports of goods and services (% of GDP)	30.9	34.7
Exports of goods and services (% of GDP)	32.3	38.1
Net official development assistance (% of GNI)	..	..
Foreign-born population (% of population)	..	1.9 2
Migration for work (% of total migration)	..	..
Outward FDI stocks (US\$ bln)	..	56
Inward FDI stocks (US\$ bln)	..	145

SOCIETY

Population (thousands)	15 572	17 094 ²
Life expectancy at birth (years)	76.8	79.0 ²
Population, 65 and over (% of population)	7.3	9.3
Employment rates: men (%)	71.2	73.6
Employment rates: women (%)	34.5	49.1
Self-employment rates (% of employed)	24.7	26.0
Unemployment rates (%)	9.9	7.1
Long-term unemployment (% of unemployed)	..	..
Income inequality, rank out of 34 (1: least unequal)	..	34 ¹
Average hours actually worked (per year)	2 242	2 047
Taxes on average worker (all-in, % of labour cost)	7.0	7.0
Road fatalities (per mln inhabitants)	100	..

1. Late 2000s data, based on Gini coefficient 2. 2010 data 3. Unless otherwise indicated 4. 2009 data