



Czech Republic

Joined the OECD: 1995

President: Miloš Zeman

Prime Minister: Petr Nečas

Ambassador to the OECD:

Pavel Rozsypal

Delegation website:

www.mzv.cz/oecd

Parliament website:

www.psp.cz; www.senat.cz

Capital city: Prague



Highlights

- GDP per head rose by nearly US\$10,000 in the decade to 2011, reaching over \$26,000 in 2011.
- The total population stood at 10.5 million, of which 15.8% were aged 65 and over, compared with 15% for the OECD.
- The unemployment rate of 6.7% has declined over the decade and is lower than the OECD rate of 8% in 2011.
- The employment rate for women was at 57.2%, compared with 56.7% for the OECD. The rate for men in the Czech Republic was at 74%.
- Renewable energy increased from 3.5% of total energy supply to 7.2% in the same period.

ECONOMY

	2001	2011 ³
Gross domestic product (US\$ bln, PPPs)	172.1	274.7
GDP per capita (US\$)	16 833	26 054
Real GDP growth (annual %)	3.1	1.7
Household disposable income (annual growth %)	2.3	0.2 ²
Budget balance (% of GDP)	-5.6	-3.1
Public debt (% of GDP)	29.3	..
Current account balance (% of GDP)	-5.1	-2.7
Inflation rate: all items (annual %)	4.7	1.9
Unit labour cost (annual growth %)	5.5	0.3
Long-term interest rates (%)	6.31	3.71
Public expenditure on health (% of GDP)	5.8	6.3 ²
Private expenditure on health (% of GDP)	0.7	1.2 ²
Public expenditure on education (% of GDP)	..	4.2 ⁴
Private expenditure on education (% of GDP)	..	0.6 ⁴

NEW SOURCES OF GROWTH

Renewable energy (% of energy supply)	3.5	7.2
Primary energy supply (Mtoe)	42.1	42.9
CO ₂ emissions from fuel combustion (mln tonnes)	121	114 ²
R&D expenditure (US\$ mln, 2005 prices, PPPs)	2 125	3 888 ²
Tertiary graduation rates (% of population)	..	16.8 ²
Households with internet access (%)	..	66.6

GLOBALISATION

	2001	2011 ³
Imports of goods and services (% of GDP)	64.1	70.7
Exports of goods and services (% of GDP)	62.6	74.9
Net official development assistance (% of GNI)
Foreign-born population (% of population)	..	2.9 ²
Migration for work (% of total migration)
Outward FDI stocks (US\$ bln)	..	15
Inward FDI stocks (US\$ bln)	..	125

SOCIETY

Population (thousands)	10 236	10 520 ²
Life expectancy at birth (years)	75.3	77.7 ²
Population, 65 and over (% of population)	13.9	15.8
Employment rates: men (%)	73.6	74.0
Employment rates: women (%)	57.0	57.2
Self-employment rates (% of employed)	10.2	12.9
Unemployment rates (%)	8.0	6.7
Long-term unemployment (% of unemployed)	52.7	41.6
Income inequality, rank out of 34 (1: least unequal)	..	4 ¹
Average hours actually worked (per year)	1 827	1 774
Taxes on average worker (all-in, % of labour cost)	42.6	42.5
Road fatalities (per mln inhabitants)	130	76 ²

1. Late 2000s data, based on Gini coefficient 2. 2010 data 3. Unless otherwise indicated 4. 2009 data