



Denmark

Joined the OECD: 1961

Prime Minister:

Helle Thorning-Schmidt

Ambassador to the OECD:

Poul Erik Dam Kristensen

Delegation website: www.oecddelegationen.um.dk

Parliament website: www.ft.dk

Capital city: Copenhagen



Highlights

- GDP per head in Denmark rose by over US\$11,000 in the past decade to over \$40,000.
- Public debt came to 61.8% of GDP.
- 16.8% of the population of over 5.5 million, were aged 65 and over in 2011.
- Unemployment stood at 7.6%, up from 4.5% in 2001.
- The employment rate for women was at 70.4%, compared with 56.7% for the OECD. The rate for men in Denmark was at 75.9%.
- Renewable energy accounted for 23.4% of Denmark's energy supply, compared with 8.2% for the OECD.
- Development aid came to 0.86% of GNI, above the UN target of 0.7% of GNI.
- Public expenditure on health at 9.5% of GDP in 2010 was the highest of OECD countries.

ECONOMY	2001	2011³	GLOBALISATION	2001	2011³
Gross domestic product (US\$ bln, PPPs)	157.7	227.9	Imports of goods and services (% of GDP)	40.6	48.4
GDP per capita (US\$)	29 432	40 929	Exports of goods and services (% of GDP)	47.2	53.8
Real GDP growth (annual %)	0.7	0.8	Net official development assistance (% of GNI)	..	0.86
Household disposable income (annual growth %)	3.7	3.8 ²	Foreign-born population (% of population)	..	9.6 ²
Budget balance (% of GDP)	1.2	-1.9	Migration for work (% of total migration)	..	19.6 ²
Public debt (% of GDP)	..	61.8	Outward FDI stocks (US\$ bln)	..	242
Current account balance (% of GDP)	2.5	6.5	Inward FDI stocks (US\$ bln)	..	146
Inflation rate: all items (annual %)	2.4	2.8			
Unit labour cost (annual growth %)	4.2	0.5	SOCIETY		
Long-term interest rates (%)	5.09	2.73	Population (thousands)	5 359	5 548 ²
Public expenditure on health (% of GDP)	7.7	9.5 ²	Life expectancy at birth (years)	77.0	79.3 ²
Private expenditure on health (% of GDP)	1.4	1.7 ²	Population, 65 and over (% of population)	14.8	16.8
Public expenditure on education (% of GDP)	..	7.5 ⁴	Employment rates: men (%)	80.2	75.9
Private expenditure on education (% of GDP)	..	0.3 ⁴	Employment rates: women (%)	71.4	70.4
			Self-employment rates (% of employed)	4.9	5.3
NEW SOURCES OF GROWTH			Unemployment rates (%)	4.5	7.6
Renewable energy (% of energy supply)	10.3	23.4	Long-term unemployment (% of unemployed)	22.2	24.4
Primary energy supply (Mtoe)	19.2	17.5	Income inequality, rank out of 34 (1: least unequal)	..	2 ¹
CO ₂ emissions from fuel combustion (mln tonnes)	52	47 ²	Average hours actually worked (per year)	1 587	1 522
R&D expenditure (US\$ mln, 2005 prices, PPPs)	4 063	5 471 ²	Taxes on average worker (all-in, % of labour cost)	43.3	38.4
Tertiary graduation rates (% of population)	..	33.3 ²	Road fatalities (per mln inhabitants)	80	46 ²
Households with internet access (%)	..	90.1			

1. Late 2000s data, based on Gini coefficient 2. 2010 data 3. Unless otherwise indicated 4. 2009 data