



Finland

Joined the OECD: 1969

President: Sauli Niinistö

Ambassador to the OECD:

Antti Kuosmanen

Delegation website: www.finlandoecd.org

Parliament website: www.parliament.fi

Capital city: Helsinki



Highlights

- GDP per head in Finland rose by over US\$11,000 in the past decade, to over \$37,600.
- The total population was over 5.3 million, of which 17.8% were aged 65 and over, compared with 15.1% in 2001.
- All-in taxes on the average worker decreased in the past decade from almost 46.4% to 42.7%, compared with 35.2% for the OECD.
- The employment rates of women and men were at 67.5% and 70.9% respectively.
- Renewable energy accounted for 26.4% of Finland's energy supply, compared with 8.2% for the OECD.
- Development aid came to 0.52% of gross national income, above the OECD-Development Assistance Committee average of 0.31%.
- 84.2% of households have access to internet, above the OECD average of 75%.

ECONOMY	2001	2011 ³	GLOBALISATION	2001	2011 ³
Gross domestic product (US\$ bln, PPPs)	137.6	202.8	Imports of goods and services (% of GDP)	32.1	41.4
GDP per capita (US\$)	26 531	37 642	Exports of goods and services (% of GDP)	41.5	40.7
Real GDP growth (annual %)	2.3	2.7	Net official development assistance (% of GNI)	..	0.52
Household disposable income (annual growth %)	3.2	2.5 ²	Foreign-born population (% of population)	..	3.7 ²
Budget balance (% of GDP)	5.1	-0.9	Migration for work (% of total migration)	..	5.8 ²
Public debt (% of GDP)	50.1	..	Outward FDI stocks (US\$ bln)	..	139
Current account balance (% of GDP)	8.4	-1.3	Inward FDI stocks (US\$ bln)	..	83
Inflation rate: all items (annual %)	2.6	3.4			
Unit labour cost (annual growth %)	3.5	2.4	SOCIETY		
Long-term interest rates (%)	5.04	3.01	Population (thousands)	5 188	5 363 ²
Public expenditure on health (% of GDP)	5.3	6.6 ²	Life expectancy at birth (years)	78.1	80.2 ²
Private expenditure on health (% of GDP)	2.1	2.3 ²	Population, 65 and over (% of population)	15.1	17.8
Public expenditure on education (% of GDP)	..	6.3 ⁴	Employment rates: men (%)	71.2	70.9
Private expenditure on education (% of GDP)	..	0.1 ⁴	Employment rates: women (%)	65.4	67.5
			Self-employment rates (% of employed)	8.9	8.8
NEW SOURCES OF GROWTH			Unemployment rates (%)	9.1	7.8
Renewable energy (% of energy supply)	22.6	26.4	Long-term unemployment (% of unemployed)	26.2	22.6
Primary energy supply (Mtoe)	33.1	34.3	Income inequality, rank out of 34 (1: least unequal)	..	8 ¹
CO ₂ emissions from fuel combustion (mln tonnes)	60	63 ²	Average hours actually worked (per year)	1 733	1 684
R&D expenditure (US\$ mln, 2005 prices, PPPs)	4 799	6 553 ²	Taxes on average worker (all-in, % of labour cost)	46.4	42.7
Tertiary graduation rates (% of population)	..	38.1 ²	Road fatalities (per mln inhabitants)	83	51 ²
Households with internet access (%)	..	84.2			

1. Late 2000s data, based on Gini coefficient 2. 2010 data 3. Unless otherwise indicated 4. 2009 data