



Hungary

Joined the OECD: 1996

Prime Minister: Viktor Orbán

Ambassador to the OECD:

István Mikola

Delegation website: <http://oecd.kormany.hu>

Parliament website: www.parlament.hu/angol/angol.htm

Capital city: Budapest



Highlights

- GDP per head increased by over US\$8,000 between 2001 and 2011, to \$21,547.
- Of a population of 10 million, 16.8% were aged 65 or over.
- Unemployment increased to 10.9%, compared with 5.7% in 2001. Almost half were long-term unemployed.
- All-in taxes on the average worker came to 49.4% of labour cost, compared with the OECD average of 35.2%.
- Over 65% of households have access to internet, below the average for the OECD of 75%.
- Just over 20% of the population attained tertiary graduation in 2010.

ECONOMY

	2001	2011 ³
Gross domestic product (US\$ bln, PPPs)	136.4	214.9
GDP per capita (US\$)	13 394	21 547
Real GDP growth (annual %)	3.7	1.6
Household disposable income (annual growth %)	5.2	-4.0 ²
Budget balance (% of GDP)	-4.1	4.2
Public debt (% of GDP)	59.7	..
Current account balance (% of GDP)	-6.1	1.3
Inflation rate: all items (annual %)	9.1	3.9
Unit labour cost (annual growth %)	11.1	3.5
Long-term interest rates (%)	7.95	7.64
Public expenditure on health (% of GDP)	5.0	5.0 ²
Private expenditure on health (% of GDP)	2.2	2.7 ²
Public expenditure on education (% of GDP)	..	4.8 ⁴
Private expenditure on education (% of GDP)

NEW SOURCES OF GROWTH

Renewable energy (% of energy supply)	3.4	7.8
Primary energy supply (Mtoe)	25.6	25.1
CO ₂ emissions from fuel combustion (mln tonnes)	56	49 ²
R&D expenditure (US\$ mln, 2005 prices, PPPs)	1 348	1 967 ²
Tertiary graduation rates (% of population)	..	20.1 ²
Households with internet access (%)	..	65.2

GLOBALISATION

	2001	2011 ³
Imports of goods and services (% of GDP)	73.0	85.1
Exports of goods and services (% of GDP)	72.0	92.5
Net official development assistance (% of GNI)
Foreign-born population (% of population)	..	1.9 ²
Migration for work (% of total migration)
Outward FDI stocks (US\$ bln)	..	24
Inward FDI stocks (US\$ bln)	..	84

SOCIETY

Population (thousands)	10 188	10 000 ²
Life expectancy at birth (years)	72.3	74.3 ²
Population, 65 and over (% of population)	15.2	16.8
Employment rates: men (%)	63.0	61.2
Employment rates: women (%)	49.8	50.6
Self-employment rates (% of employed)	10.2	8.5
Unemployment rates (%)	5.7	10.9
Long-term unemployment (% of unemployed)	46.5	49.1
Income inequality, rank out of 34 (1: least unequal)	..	10 ¹
Average hours actually worked (per year)	1 997	1 980
Taxes on average worker (all-in, % of labour cost)	55.8	49.4
Road fatalities (per mln inhabitants)	122	74 ²

1. Late 2000s data, based on Gini coefficient 2. 2010 data 3. Unless otherwise indicated 4. 2009 data