



# Italy

Joined the OECD: 1962

Prime Minister: Mario Monti

Ambassador to the OECD:

Carlo Maria Oliva

Delegation website: [www.rappocse.esteri.it](http://www.rappocse.esteri.it)

Parliament website: [www.parlamento.it](http://www.parlamento.it)

Capital city: Rome



## Highlights

- GDP per head increased by almost US\$6,000 between 2001 and 2011, to \$32,939.
- Household disposable income shrank by almost 1% in 2010.
- The proportion of the population aged 65 and over was 20.8% in 2011, one of the highest of OECD countries which averaged 15%.
- Unemployment decreased slightly over the past decade from 9% to 8.4%, compared with the OECD where the rate rose from 6.3% to 8%.
- All-in taxes on the average worker at 47.6% of labour cost are higher than the OECD average of 35.2%.
- Renewable energy accounted for 11.7% of Italy's energy supply, up from 6% in 2001.
- Development aid came to 0.19% of gross national income, well below the OECD-DAC figure of 0.31%.

ECONOMY	2001	2011 <sup>3</sup>
Gross domestic product (US\$ bln, PPPs)	1 554.1	2 001.0
GDP per capita (US\$)	27 276	32 939
Real GDP growth (annual %)	1.9	0.4
Household disposable income (annual growth %)	3.0	-0.9 <sup>2</sup>
Budget balance (% of GDP)	-3.2	-3.8
Public debt (% of GDP)	120.1	..
Current account balance (% of GDP)	-0.1	-3.2
Inflation rate: all items (annual %)	2.8	2.8
Unit labour cost (annual growth %)	3.0	0.6
Long-term interest rates (%)	5.19	5.42
Public expenditure on health (% of GDP)	6.1	7.4 <sup>2</sup>
Private expenditure on health (% of GDP)	2.1	1.9 <sup>2</sup>
Public expenditure on education (% of GDP)	..	4.5 <sup>4</sup>
Private expenditure on education (% of GDP)	..	0.4 <sup>4</sup>
<b>NEW SOURCES OF GROWTH</b>		
Renewable energy (% of energy supply)	6.0	11.7
Primary energy supply (Mtoe)	172.1	165.1
CO <sub>2</sub> emissions from fuel combustion (mln tonnes)	429	398 <sup>2</sup>
R&D expenditure (US\$ mln, 2005 prices, PPPs)	17 376	20 606 <sup>2</sup>
Tertiary graduation rates (% of population)	..	14.8 <sup>2</sup>
Households with internet access (%)	..	61.6

GLOBALISATION	2001	2011 <sup>3</sup>
Imports of goods and services (% of GDP)	25.5	30.2
Exports of goods and services (% of GDP)	26.9	28.8
Net official development assistance (% of GNI)	..	0.19
Foreign-born population (% of population)	..	8.8 <sup>2</sup>
Migration for work (% of total migration)	..	40.5 <sup>2</sup>
Outward FDI stocks (US\$ bln)	..	512
Inward FDI stocks (US\$ bln)	..	333

## SOCIETY

Population (thousands)	56 977	60 483 <sup>2</sup>
Life expectancy at birth (years)	80.1	..
Population, 65 and over (% of population)	18.6	20.8
Employment rates: men (%)	68.7	67.5
Employment rates: women (%)	41.1	46.5
Self-employment rates (% of employed)	21.6	18.2
Unemployment rates (%)	9.0	8.4
Long-term unemployment (% of unemployed)	63.4	51.9
Income inequality, rank out of 34 (1: least unequal)	..	27 <sup>1</sup>
Average hours actually worked (per year)	1 843	1 774
Taxes on average worker (all-in, % of labour cost)	46.6	47.6
Road fatalities (per mln inhabitants)	117	68 <sup>2</sup>

1. Late 2000s data, based on Gini coefficient 2. 2010 data 3. Unless otherwise indicated 4. 2009 data