



Luxembourg

Joined the OECD: 1961

Prime Minister:

Jean-Claude Juncker

Ambassador to the OECD:

Paul Dühr

Delegation website: <http://paris.mae.lu>

Parliament website: www.chd.lu

Capital city: Luxembourg



Highlights

- GDP almost doubled in purchasing power parity terms from 2001 to 2011, but real growth slowed from 2.5% to 1.6% in the same period.
- Development aid from Luxembourg to developing countries was almost 1% of gross national income in 2011, one of the OECD's highest and well above the UN target of 0.7% of GNI.
- Over 40% of the population is foreign-born.
- The employment rate of women stood at 56.9% similar to the OECD figure of 56.7%, compared with just over 72% for men, which is also close to the OECD total of 73%.
- Over 90% of households have internet access, compared with the OECD average of 75%.

ECONOMY

	2001	2011 ¹
Gross domestic product (US\$ bln, PPPs)	23.8	46.5
GDP per capita (US\$)	53 923	89 801
Real GDP growth (annual %)	2.5	1.6
Household disposable income (annual growth %)	..	..
Budget balance (% of GDP)	6.1	-0.6
Public debt (% of GDP)	..	..
Current account balance (% of GDP)	8.8	7.7
Inflation rate: all items (annual %)	2.7	3.4
Unit labour cost (annual growth %)	5.7	..
Long-term interest rates (%)	4.86	2.92
Public expenditure on health (% of GDP)	6.2	..
Private expenditure on health (% of GDP)	1.2	..
Public expenditure on education (% of GDP)	..	..
Private expenditure on education (% of GDP)	..	..

NEW SOURCES OF GROWTH

Renewable energy (% of energy supply)	1.1	3.1
Primary energy supply (Mtoe)	3.5	4.2
CO ₂ emissions from fuel combustion (mln tonnes)	9	11 ³
R&D expenditure (US\$ mln, 2005 prices, PPPs)	..	569 ³
Tertiary graduation rates (% of population)	..	35.5 ³
Households with internet access (%)	..	90.6

1. Unless otherwise indicated 2. Late 2000s data, based on Gini coefficient 3. 2010 data

GLOBALISATION

	2001	2011 ¹
Imports of goods and services (% of GDP)	129.0	135.2
Exports of goods and services (% of GDP)	146.6	164.7
Net official development assistance (% of GNI)	..	0.99
Foreign-born population (% of population)	..	42.4 ³
Migration for work (% of total migration)	..	..
Outward FDI stocks (US\$ bln)	..	194
Inward FDI stocks (US\$ bln)	..	142

SOCIETY

Population (thousands)	442	507 ³
Life expectancy at birth (years)	77.9	80.7 ³
Population, 65 and over (% of population)	13.9	14.7
Employment rates: men (%)	74.9	72.1
Employment rates: women (%)	50.8	56.9
Self-employment rates (% of employed)	6.1	..
Unemployment rates (%)	1.9	4.9
Long-term unemployment (% of unemployed)	28.4	28.8
Income inequality, rank out of 34 (1: least unequal)	..	11 ²
Average hours actually worked (per year)	1 667	1 601
Taxes on average worker (all-in, % of labour cost)	35.7	36.0
Road fatalities (per mln inhabitants)	159	63 ³