



New Zealand

Joined the OECD: 1973

Prime Minister: John Key

Ambassador to the OECD:

Rosemary Banks

Delegation website: www.nzembassy.com/france

Parliament website: www.parliament.govt.nz

Capital city: Wellington



Highlights

- Over the decade, GDP rose by over 50% in purchasing power parity terms to US\$133.5 billion in 2011.
- Unemployment stood at 6.5%, compared with an OECD figure of 8%.
- Spending on healthcare was over 10% of GDP in 2010, most of it public.
- Tertiary graduation at 40.7% of the population exceeded the OECD average of 30.7%.
- The employment rate of women stood at 67.2%, compared with an OECD figure of 56.7%.
- Renewable energy accounted for over 40% of energy supply in 2011, significantly higher than the OECD figure of 8.2%.
- Taxes on the average worker were around 16% of labour costs in 2011, less than half the OECD average.

ECONOMY	2001	2011 ³	GLOBALISATION	2001	2011 ³
Gross domestic product (US\$ bln, PPPs)	85.9	133.5	Imports of goods and services (% of GDP)	32.3	..
GDP per capita (US\$)	22 017	29 711 ²	Exports of goods and services (% of GDP)	34.6	..
Real GDP growth (annual %)	3.5	0.3	Net official development assistance (% of GNI)	..	0.28
Household disposable income (annual growth %)	3.7	..	Foreign-born population (% of population)	..	23.2 ²
Budget balance (% of GDP)	-6.0	-7.5	Migration for work (% of total migration)	..	25.4 ²
Public debt (% of GDP)	151.4	..	Outward FDI stocks (US\$ bln)	..	19
Current account balance (% of GDP)	2.1	2.0	Inward FDI stocks (US\$ bln)	..	74
Inflation rate: all items (annual %)	-0.8	-0.3			
Unit labour cost (annual growth %)	-1.3	..	SOCIETY		
Long-term interest rates (%)	1.32	1.10	Population (thousands)	3 881	4 368 ²
Public expenditure on health (% of GDP)	5.9	8.4 ²	Life expectancy at birth (years)	78.7	81.0 ²
Private expenditure on health (% of GDP)	1.8	1.7 ²	Population, 65 and over (% of population)	11.9	13.3
Public expenditure on education (% of GDP)	..	6.1 ⁴	Employment rates: men (%)	78.6	78.2
Private expenditure on education (% of GDP)	..	1.3 ⁴	Employment rates: women (%)	64.5	67.2
			Self-employment rates (% of employed)	13.9	12.4
NEW SOURCES OF GROWTH			Unemployment rates (%)	5.5	6.5
Renewable energy (% of energy supply)	28.0	40.3	Long-term unemployment (% of unemployed)	17.2	9.0
Primary energy supply (Mtoe)	17.1	18.0	Income inequality, rank out of 34 (1: least unequal)	..	25 ¹
CO ₂ emissions from fuel combustion (mln tonnes)	33	31 ²	Average hours actually worked (per year)	1 817	1 762
R&D expenditure (US\$ mln, 2005 prices, PPPs)	1 006	..	Taxes on average worker (all-in, % of labour cost)	19.4	15.9
Tertiary graduation rates (% of population)	..	40.7 ²	Road fatalities (per mln inhabitants)	118	86 ²
Households with internet access (%)			

1. Late 2000s data, based on Gini coefficient 2. 2010 data 3. Unless otherwise indicated 4. 2009 data