



Norway

Joined the OECD: 1961

Prime Minister: Jens Stoltenberg

Ambassador to the OECD:
Tore Eriksen

Delegation website:
www.norway-oecd.org

Parliament website: www.stortinget.no

Capital city: Oslo



Highlights

- GDP per capita in Norway was US\$61,870 in 2011 the second highest for OECD countries, behind Luxembourg.
- The general government finances were in surplus by around 13% of GDP in 2011, reflecting revenue from the offshore petroleum sector.
- Unemployment stood at just 3.3%, while the employment rate of women was 73.4%, just below that of men but above the OECD average for both men and women (73% and 56.7% respectively).
- Renewable energy accounted for 40.1% of energy supply in 2011, down from 42.9% in 2001, although still considerably above the average of 8.2% in OECD countries.
- Aid to developing countries at 1% of gross national income in 2011 was one of the OECD's highest and well above the UN target of 0.7% of GNI.

ECONOMY

	2001	2011 ³
Gross domestic product (US\$ bln, PPPs)	167.4	306.4
GDP per capita (US\$)	37 085	61 870
Real GDP growth (annual %)	2.0	1.4
Household disposable income (annual growth %)	-0.0	3.5 ²
Budget balance (% of GDP)	13.3	13.7
Public debt (% of GDP)	31.8	33.8
Current account balance (% of GDP)	16.1	..
Inflation rate: all items (annual %)	3.0	1.3
Unit labour cost (annual growth %)	4.3	4.6
Long-term interest rates (%)	6.24	3.14
Public expenditure on health (% of GDP)	7.4	8.1 ²
Private expenditure on health (% of GDP)	1.4	1.4 ²
Public expenditure on education (% of GDP)	..	6.1 ⁴
Private expenditure on education (% of GDP)

NEW SOURCES OF GROWTH

Renewable energy (% of energy supply)	42.9	40.1
Primary energy supply (Mtoe)	26.8	29.9
CO ₂ emissions from fuel combustion (mln tonnes)	35	39 ²
R&D expenditure (US\$ mln, 2005 prices, PPPs)	3 009	4 024 ²
Tertiary graduation rates (% of population)	..	37.3 ²
Households with internet access (%)	..	92.2

GLOBALISATION

	2001	2011 ³
Imports of goods and services (% of GDP)	28.8	28.3
Exports of goods and services (% of GDP)	45.8	42.1
Net official development assistance (% of GNI)	..	1.00
Foreign-born population (% of population)	..	10.0 ²
Migration for work (% of total migration)	..	5.1 ²
Outward FDI stocks (US\$ bln)
Inward FDI stocks (US\$ bln)

SOCIETY

Population (thousands)	4 514	4 889 ²
Life expectancy at birth (years)	78.9	81.2 ²
Population, 65 and over (% of population)	15.0	15.2
Employment rates: men (%)	81.0	77.2
Employment rates: women (%)	73.8	73.4
Self-employment rates (% of employed)	4.7	4.1
Unemployment rates (%)	3.4	3.3
Long-term unemployment (% of unemployed)	5.5	11.6
Income inequality, rank out of 34 (1: least unequal)	..	3 ¹
Average hours actually worked (per year)	1 429	1 426
Taxes on average worker (all-in, % of labour cost)	39.2	37.5
Road fatalities (per mln inhabitants)	61	43 ²

1. Late 2000s data, based on Gini coefficient 2. 2010 data 3. Unless otherwise indicated 4. 2009 data