



Slovak Republic

Joined the OECD: 2000

Prime Minister: Robert Fico

Ambassador to the OECD:
Ingrid Brocková

Delegation website:
www.mzv.sk/oecdpariz

Parliament website: www.nrsr.sk

Capital city: Bratislava



Highlights

- GDP per capita almost doubled, from US\$12,069 in 2001 to \$24,018 in 2011.
- The general government balance improved over the decade, remaining in deficit of 4.8% of GDP.
- Unemployment fell from 19.5% in 2001 to 13.6% in 2011, nearly two thirds of whom are long-term unemployed.
- Renewable energy accounted for 7.4% of energy supply in 2011, an increase on 2001 when it accounted for 4.1%.
- The Slovak Republic ranked 5th out of 34 countries in terms of income inequality in the OECD area, the first (least unequal) being Slovenia.

ECONOMY

	2001	2011 ³
Gross domestic product (US\$ bln, PPPs)	64.9	130.7
GDP per capita (US\$)	12 069	24 018
Real GDP growth (annual %)	3.5	3.3
Household disposable income (annual growth %)	3.0	3.2 ²
Budget balance (% of GDP)	-6.5	-4.8
Public debt (% of GDP)	57.1	..
Current account balance (% of GDP)	-8.1	-0.2
Inflation rate: all items (annual %)	7.3	3.9
Unit labour cost (annual growth %)	0.9	-0.4
Long-term interest rates (%)	8.04	4.42
Public expenditure on health (% of GDP)	4.9	5.8 ²
Private expenditure on health (% of GDP)	0.6	3.2 ²
Public expenditure on education (% of GDP)	..	4.1 ⁴
Private expenditure on education (% of GDP)	..	0.6 ⁴

NEW SOURCES OF GROWTH

Renewable energy (% of energy supply)	4.1	7.4
Primary energy supply (Mtoe)	18.6	16.9
CO ₂ emissions from fuel combustion (mln tonnes)	38	35 ²
R&D expenditure (US\$ mln, 2005 prices, PPPs)	450	692 ²
Tertiary graduation rates (% of population)	..	17.3 ²
Households with internet access (%)	..	70.8

GLOBALISATION

	2001	2011 ³
Imports of goods and services (% of GDP)	80.8	86.5
Exports of goods and services (% of GDP)	72.7	89.1
Net official development assistance (% of GNI)
Foreign-born population (% of population)	..	0.7 ²
Migration for work (% of total migration)
Outward FDI stocks (US\$ bln)	..	4
Inward FDI stocks (US\$ bln)	..	51

SOCIETY

Population (thousands)	5 379	5 430 ²
Life expectancy at birth (years)	73.6	75.2 ²
Population, 65 and over (% of population)	11.4	13.0
Employment rates: men (%)	62.1	66.3
Employment rates: women (%)	51.8	52.7
Self-employment rates (% of employed)	4.9	9.7
Unemployment rates (%)	19.5	13.6
Long-term unemployment (% of unemployed)	53.7	63.9
Income inequality, rank out of 34 (1: least unequal)	..	5 ¹
Average hours actually worked (per year)	1 801	1 793
Taxes on average worker (all-in, % of labour cost)	42.5	38.9
Road fatalities (per mln inhabitants)	116	65 ²

1. Late 2000s data, based on Gini coefficient 2. 2010 data 3. Unless otherwise indicated 4. 2009 data