



Spain

Joined the OECD: 1961

Prime Minister:

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Ricardo Díez-Hochleitner

Delegation website:

www.maec.es/subwebs/representaciones/OCDE/

Parliament website: www.congreso.es

Capital city: Madrid



Highlights

- GDP per capita was US\$32,197 in 2011, well up on 2001.
- The deficit in general government finances widened from a fairly modest 0.5% of GDP to just under 9%, and public debt increased by 13 percentage points in GDP terms over the decade.
- By 2011, unemployment was twice its 2001 rate, at 21.6%.
- The foreign-born population reached 14.9%.
- Road fatalities more than halved since 2001, reaching 54 per million, which is below the OECD total of 70.

ECONOMY	2001	2011 ³	GLOBALISATION	2001	2011 ³
Gross domestic product (US\$ bln, PPPs)	919.4	1 485.1	Imports of goods and services (% of GDP)	31.1	31.1
GDP per capita (US\$)	22 578	32 197	Exports of goods and services (% of GDP)	28.5	30.3
Real GDP growth (annual %)	3.7	0.7	Net official development assistance (% of GNI)	..	0.29
Household disposable income (annual growth %)	3.1	-4.6 ²	Foreign-born population (% of population)	..	14.9 ²
Budget balance (% of GDP)	-0.5	-8.6	Migration for work (% of total migration)	..	29.9 ²
Public debt (% of GDP)	62.0	75.1	Outward FDI stocks (US\$ bln)	..	640
Current account balance (% of GDP)	-3.9	-3.5	Inward FDI stocks (US\$ bln)	..	634
Inflation rate: all items (annual %)	3.6	3.2			
Unit labour cost (annual growth %)	3.0	-1.9	SOCIETY		
Long-term interest rates (%)	5.12	5.44	Population (thousands)	40 720	46 071 ²
Public expenditure on health (% of GDP)	5.2	7.1 ²	Life expectancy at birth (years)	79.7	82.2 ²
Private expenditure on health (% of GDP)	2.1	2.5 ²	Population, 65 and over (% of population)	16.9	17.6
Public expenditure on education (% of GDP)	..	4.9 ⁴	Employment rates: men (%)	73.8	64.1
Private expenditure on education (% of GDP)	..	0.7 ⁴	Employment rates: women (%)	43.8	52.8
			Self-employment rates (% of employed)	16.2	12.3
NEW SOURCES OF GROWTH			Unemployment rates (%)	10.5	21.6
Renewable energy (% of energy supply)	6.5	11.4	Long-term unemployment (% of unemployed)	36.9	41.6
Primary energy supply (Mtoe)	125.0	125.9	Income inequality, rank out of 34 (1: least unequal)	..	22 ¹
CO ₂ emissions from fuel combustion (mln tonnes)	286	268 ²	Average hours actually worked (per year)	1 736	1 690
R&D expenditure (US\$ mln, 2005 prices, PPPs)	9 607	17 240 ²	Taxes on average worker (all-in, % of labour cost)	38.9	39.9
Tertiary graduation rates (% of population)	..	30.7 ²	Road fatalities (per mln inhabitants)	135	54 ²
Households with internet access (%)	..	63.9			

1. Late 2000s data, based on Gini coefficient 2. 2010 data 3. Unless otherwise indicated 4. 2009 data