



Sweden

Joined the OECD: 1961

Prime Minister: Fredrik Reinfeldt

Ambassador to the OECD:

Anders Ahnlid

Delegation website:

www.swedenabroad.com/oecd

Parliament website: www.riksdagen.se

Capital city: Stockholm



Highlights

- Real GDP growth came to 3.9% in 2011, compared with 1.8% for the OECD area.
- The total population approached 9.4 million in 2010, of which 19.3% were aged 65 and over, compared with 15% for the OECD.
- Long-term unemployment, at 17.2% of the total in 2011, was down on 10 years earlier
- Average hours worked increased slightly over the same period, to 1,644.
- Renewable energy accounted for 33.5% of Sweden's energy supply, compared with 8.2% for the OECD.
- Road fatalities stood at 28 per million in 2010; in the OECD area only Iceland had a lower rate.

ECONOMY

	2001	2011 ³
Gross domestic product (US\$ bln, PPPs)	251.1	390.4
GDP per capita (US\$)	28 226	41 348
Real GDP growth (annual %)	1.3	3.9
Household disposable income (annual growth %)	6.5	1.2 ²
Budget balance (% of GDP)	1.6	0.1
Public debt (% of GDP)	62.0	..
Current account balance (% of GDP)	3.7	7.0
Inflation rate: all items (annual %)	2.4	3.0
Unit labour cost (annual growth %)	5.3	-1.3
Long-term interest rates (%)	5.11	2.61
Public expenditure on health (% of GDP)	7.2	7.7 ²
Private expenditure on health (% of GDP)	1.7	1.8 ²
Public expenditure on education (% of GDP)	..	6.6 ⁴
Private expenditure on education (% of GDP)	..	0.2 ⁴

NEW SOURCES OF GROWTH

Renewable energy (% of energy supply)	28.2	33.5
Primary energy supply (Mtoe)	50.5	49.4
CO ₂ emissions from fuel combustion (mln tonnes)	52	48 ²
R&D expenditure (US\$ mln, 2005 prices, PPPs)	10 814	10 835 ²
Tertiary graduation rates (% of population)	..	34.2 ²
Households with internet access (%)	..	90.6

GLOBALISATION

	2001	2011 ³
Imports of goods and services (% of GDP)	39.6	43.9
Exports of goods and services (% of GDP)	46.3	50.1
Net official development assistance (% of GNI)	..	1.02
Foreign-born population (% of population)	..	16.8 ²
Migration for work (% of total migration)	..	5.7 ²
Outward FDI stocks (US\$ bln)	..	359
Inward FDI stocks (US\$ bln)	..	338

SOCIETY

Population (thousands)	8 896	9 378 ²
Life expectancy at birth (years)	79.8	81.5 ²
Population, 65 and over (% of population)	17.2	19.3
Employment rates: men (%)	77.2	76.3
Employment rates: women (%)	73.5	71.9
Self-employment rates (% of employed)	5.6	6.0
Unemployment rates (%)	5.8	7.5
Long-term unemployment (% of unemployed)	22.3	17.2
Income inequality, rank out of 34 (1: least unequal)	..	7 ¹
Average hours actually worked (per year)	1 618	1 644
Taxes on average worker (all-in, % of labour cost)	49.1	42.8
Road fatalities (per mln inhabitants)	65	28 ²

1. Late 2000s data, based on Gini coefficient 2. 2010 data 3. Unless otherwise indicated 4. 2009 data