



United Kingdom

Joined the OECD: 1961

Prime Minister: David Cameron

Ambassador to the OECD:

Nick Bridge

Delegation website:

<http://ukoe.cd.fco.gov.uk/en/>

Parliament website: www.parliament.uk

Capital city: London



Highlights

- GDP per head was about average for the OECD, as household disposable incomes grew by just 0.5% in 2010, compared with 5.4% in 2001.
- Public debt increased to 104.9% of GDP from 49.3% a decade earlier.
- The total population exceeded 61.3 million in 2010, of which over 16% were aged 65 and over, compared with 15% for the OECD.
- Unemployment stood at 8%, equal to the OECD rate and up from 5% in 2001. A third of the total was long-term unemployed.
- Renewable energy increased from 1% to 4.1% of total energy supply in the past decade, but remains below the OECD total of 8.2%.
- Road fatalities, at 31 per million in 2010, were less than half the OECD number of 70 per million.

ECONOMY	2001	2011³	GLOBALISATION	2001	2011³
Gross domestic product (US\$ bln, PPPs)	1 626.8	2 236.0	Imports of goods and services (% of GDP)	29.6	34.1
GDP per capita (US\$)	27 520	35 642	Exports of goods and services (% of GDP)	27.3	32.5
Real GDP growth (annual %)	2.9	0.8	Net official development assistance (% of GNI)	..	0.56
Household disposable income (annual growth %)	5.4	0.5 ²	Foreign-born population (% of population)	..	12.9 ²
Budget balance (% of GDP)	0.5	-8.2	Migration for work (% of total migration)	..	33.1 ²
Public debt (% of GDP)	49.3	104.9	Outward FDI stocks (US\$ bln)	..	1 731
Current account balance (% of GDP)	-2.3	-1.9	Inward FDI stocks (US\$ bln)	..	1 199
Inflation rate: all items (annual %)	1.2	4.5			
Unit labour cost (annual growth %)	3.3	1.5	SOCIETY		
Long-term interest rates (%)	4.93	3.12	Population (thousands)	59 108	61 344 ²
Public expenditure on health (% of GDP)	5.8	8.0 ²	Life expectancy at birth (years)	78.2	80.6 ²
Private expenditure on health (% of GDP)	1.5	1.6 ²	Population, 65 and over (% of population)	15.9	16.2
Public expenditure on education (% of GDP)	..	5.3 ⁴	Employment rates: men (%)	79.1	75.5
Private expenditure on education (% of GDP)	..	0.7 ⁴	Employment rates: women (%)	66.0	65.3
			Self-employment rates (% of employed)	7.8	9.0
NEW SOURCES OF GROWTH			Unemployment rates (%)	5.0	8.0
Renewable energy (% of energy supply)	1.0	4.1	Long-term unemployment (% of unemployed)	27.8	33.4
Primary energy supply (Mtoe)	223.8	189.0	Income inequality, rank out of 34 (1: least unequal)	..	28 ¹
CO ₂ emissions from fuel combustion (mln tonnes)	537	484 ²	Average hours actually worked (per year)	1 705	1 625
R&D expenditure (US\$ mln, 2005 prices, PPPs)	31 594	35 615 ²	Taxes on average worker (all-in, % of labour cost)	32.2	32.5
Tertiary graduation rates (% of population)	..	38.2 ²	Road fatalities (per mln inhabitants)	63	31 ²
Households with internet access (%)	..	82.7			

1. Late 2000s data, based on Gini coefficient 2. 2010 data 3. Unless otherwise indicated 4. 2009 data