



# United States

Joined the OECD: 1961

President: Barack Obama

Ambassador to the OECD:

Jeri Guthrie-Corn (*Chargé d'Affaires, a.i.*)

Delegation website: <http://usoecd.usmission.gov>

Parliament websites: [www.house.gov](http://www.house.gov); [www.senate.gov](http://www.senate.gov)

Capital city: Washington, DC



## Highlights

- GDP exceeded US\$15,000 billion in 2011, making up over a third of the OECD total in purchasing power parity terms.
- GDP per head increased by over US\$12,000 between 2001 and 2011, to \$48,043.
- Public debt came to 103.5% of GDP, up from 55% in 2001.
- Tertiary graduation rates were at 41.7% of the population in 2010, compared with an OECD average of 30.7%.
- Unemployment, at 9%, has almost doubled since 2001 and was above the OECD rate of 8%. Almost a third of the total was long-term unemployed, compared with just 6.1% in 2001.
- The employment rate for women was 62%, compared with 71.4% for men, and OECD figures of 56.7% and 73% respectively.
- Renewable energy accounted for 6.1% of total energy supply, compared with 8.2% for the OECD.

### ECONOMY

|   | 2001     | 2011 <sup>3</sup> |
|---|----------|-------------------|
| Gross domestic product (US\$ bln, PPPs)       | 10 233.9 | 15 011.0          |
| GDP per capita (US\$)                         | 35 866   | 48 043            |
| Real GDP growth (annual %)                    | 1.1      | 1.7               |
| Household disposable income (annual growth %) | 2.5      | 2.2 <sup>2</sup>  |
| Budget balance (% of GDP)                     | -0.5     | ..                |
| Public debt (% of GDP)                        | 55.0     | 103.5             |
| Current account balance (% of GDP)            | -3.9     | -3.1              |
| Inflation rate: all items (annual %)          | 2.8      | 3.2               |
| Unit labour cost (annual growth %)            | 1.9      | ..                |
| Long-term interest rates (%)                  | 5.02     | 2.79              |
| Public expenditure on health (% of GDP)       | 6.3      | 8.5 <sup>2</sup>  |
| Private expenditure on health (% of GDP)      | 8.0      | 9.1 <sup>2</sup>  |
| Public expenditure on education (% of GDP)    | ..       | 5.3 <sup>4</sup>  |
| Private expenditure on education (% of GDP)   | ..       | 2.1 <sup>4</sup>  |

### NEW SOURCES OF GROWTH

|   | 2001    | 2011 <sup>3</sup>  |
|---|---------|--------------------|
| Renewable energy (% of energy supply)                       | 4.0     | 6.1                |
| Primary energy supply (Mtoe)                                | 2 230.8 | 2 202.7            |
| CO <sub>2</sub> emissions from fuel combustion (mln tonnes) | 5 678   | 5 369 <sup>2</sup> |
| R&D expenditure (US\$ mln, 2005 prices, PPPs)               | 306 683 | ..                 |
| Tertiary graduation rates (% of population)                 | ..      | 41.7 <sup>2</sup>  |
| Households with internet access (%)                         | ..      | ..                 |

### GLOBALISATION

|  | 2001 | 2011 <sup>3</sup> |
|--|------|-------------------|
| Imports of goods and services (% of GDP)       | 13.7 | 17.8              |
| Exports of goods and services (% of GDP)       | 10.0 | 14.0              |
| Net official development assistance (% of GNI) | ..   | 0.20              |
| Foreign-born population (% of population)      | ..   | 13.1 <sup>2</sup> |
| Migration for work (% of total migration)      | ..   | 6.4 <sup>2</sup>  |
| Outward FDI stocks (US\$ bln)                  | ..   | 4 682             |
| Inward FDI stocks (US\$ bln)                   | ..   | 2 909             |

### SOCIETY

|  | 2001    | 2011 <sup>3</sup>    |
|--|---------|----------------------|
| Population (thousands)                               | 284 969 | 309 330 <sup>2</sup> |
| Life expectancy at birth (years)                     | 76.8    | 78.7 <sup>2</sup>    |
| Population, 65 and over (% of population)            | 12.4    | 13.3                 |
| Employment rates: men (%)                            | 79.4    | 71.4                 |
| Employment rates: women (%)                          | 67.1    | 62.0                 |
| Self-employment rates (% of employed)                | 6.1     | ..                   |
| Unemployment rates (%)                               | 4.7     | 9.0                  |
| Long-term unemployment (% of unemployed)             | 6.1     | 31.3                 |
| Income inequality, rank out of 34 (1: least unequal) | ..      | 31 <sup>1</sup>      |
| Average hours actually worked (per year)             | 1 814   | 1 787                |
| Taxes on average worker (all-in, % of labour cost)   | 30.3    | 29.5                 |
| Road fatalities (per mln inhabitants)                | 148     | 106 <sup>2</sup>     |

1. Late 2000s data, based on Gini coefficient 2. 2010 data 3. Unless otherwise indicated 4. 2009 data